



CONTRACT RELEASE & EARNEST MONEY DISPOSITION REQUEST FORM

Please email this completed form along with supporting documentation listed below to: HUD.ECA@PEMCO-Limited.com.

Table with 2 columns: Reason for Cancellation, Supporting Documentation (MUST be submitted with this form). Rows include Lender funding cause of cancellation and All other reasons for cancellation.

Purchaser type: Owner Occupant Investor Non-profit or Government Agency
Note: Guidelines for refund of earnest money and non-refundable extension fees are outlined in the Forfeiture and Extension Policy Addendum

Notice is hereby given by the Purchaser(s), that closing will not occur on a certain real estate sales contract between the Purchaser(s) and PEMCO Limited, Asset Manager for the Department of Housing and Urban Development as the Seller.

FHA Case Number: Property Address:

The Purchaser(s) and the Seller do not intend to consummate the Contract described above, and hereby agree mutually to release each other from any and all obligations, liabilities and claims arising from the execution of the Contract.

The Purchaser(s) and the Selling Broker hereby release any and all of their rights, title and interests in and to the subject property, and agree to accept and follow the guidelines set forth in the Forfeiture and Extension Policy Addendum, and as directed in this document.

The Purchaser(s) hereby request the return of the earnest money deposit in the amount of \$ and has provided sufficient supporting documentation with this request as to the reason.

Purchaser signature: Purchaser signature:

Selling Agent: Date:

Selling Agent Email:

To Be Completed by PEMCO Limited
Asset Manager for the Department of Housing and Urban Development
As the Closing Agent responsible for holding the earnest money deposit for this transaction, the following instructions must be followed:
100% of the earnest money deposit is to be returned to the purchaser(s)
50% of the earnest money deposit to the purchaser(s) and remit 50% to the U.S. Department of Housing and Urban Development (HUD) c/o PEMCO Limited (all checks payable to HUD must be sent to PEMCO's office identified below)
100% of the earnest money deposit is forfeited.
Please remit forfeited earnest money within 3 business days to: PEMCO Limited made payable to the Housing and Urban Development (HUD)
Mail check directly to: 3131 South Vaughn Way, STE 428, Aurora, CO 80014
Comments:
PEMCO Limited Representative Title Date Processed

Cancellation Code

Updated 05.24.21